

Biltema Foundation/Stichting Biltema

RSIN:850014335

Address:
Westermarkt 2
1016 DK Amsterdam
Netherlands

Foundation register number: 51436469

Strategic plan

Background

The foundation was set up in 2010.

The board consists of 4 individuals:

Chairman: S.A. Lindholm
Vice-chairman: M.L.C. Wennberg
Secretary: L.E. Jensen
Treasurer: J.H. Graham

The board members have a range of experience in business, charitable activities, investment and financial and legal matters. They are jointly authorised to represent the foundation which means that two members are required to enter into agreements and to make payments. Large donations require the approval of the board.

Board members may be paid an expense allowance for attending meetings but otherwise are not remunerated.

Objects

The objects of the foundation are:

- to encourage and promote the education of children, in particular but not restricted to developing countries;
- to encourage and promote development of health and health facilities, in particular but not restricted to, for the benefit of people in developing countries or in countries in which emergency assistance is required;
- to encourage and promote projects with the aim to protect and improve animal welfare and to defend their interests;
- to encourage and promote other activities of a developmental nature which are beneficial to the community and are not political in nature. The foundation does not aim to make any profits.

The foundation achieves these objectives by the following:

- make gifts to charities which promote the objects of the foundation;

- make gifts and otherwise provide financial and other support to organisations which directly put into effect the objects of the foundation;
- where appropriate cooperate with other organisations with similar objectives;

In selecting projects there should be a minimum of administrative cost.

Funding

The foundation does not look to the public for funds. The Biltema Birgma organization and parties related to it have provided funds for the foundation.

The foundation makes solid investments to have a return which it can then use for further donations.

In certain cases donations are made with a request for them to be treated as an endowment either for a limited period or indefinitely so that the income from the donation can be used for the activities of the foundation but the principle should be invested. At December 2017 approximately €61 million has been donated as an endowment. This is a large part of the total assets of €79 million.

A number of projects cover several years. As a result, at the end of 2017 approximately €4,840,000 is committed in respect of future years.

In view of the significant funding currently available to the Foundation it has decided for the time being not to accept any further donations.

Projects

The Foundation attempts to combine large scale projects with smaller projects and at the same time to keep funds available for disaster funds. There have been extensive contacts with Médecins Sans Frontières and Save the Children in respect of their requirements in this respect.

Finding projects of a suitable quality is extremely important. When necessary or useful the Foundation cooperates with other organisations.

There has been a cooperation with UBS Optimus Foundation which in certain cases has matched funds donated by Biltema Foundation for particular projects.

Projects which are currently ongoing include the Lila Poonawalla Foundation which provides scholarships for young girls in India to go to school together with assistance to the schools themselves, the Scandinavian Children's Mission which has an orphanage in the Philippines, the Women's Charity Association, which provides refuges for children in Vietnam and the ISREC Foundation which is carrying out research into cancer treatments.